



WE ARE HIRING

Durban



Actuarial Analyst Internship

Bidvest Insurance is a non-Life insurer within the Financial Services division of the larger Bidvest Group and operates alongside other great companies such as Bidvest Bank, Bidvest Life, FMI, Compendium Insurance Brokers and others.

Bidvest Insurance was founded in 1997 and provides niche value added products to customers through its Direct Channel which operates via call centres, as well as its Affinity Channel that partners with distribution networks. Our products are designed to protect consumers and deliver exceptional service levels when our customers need us most, so that we can deliver on our purpose 'To protect everyday South Africans, against foreseeable events and their financial losses, so that we can all contribute to a better South Africa'.

We have successfully expanded and evolved through our dedicated commitment to our values, customers, partners, and staff. Interested individuals looking to join Bidvest Insurance can expect to join a young and energetic team that challenge convention and who are intent on building long term relationships with all stakeholders.

Being a part of Bidvest, one of South Africa's leading services, trading and distribution groups, your career aspirations with us are only limited by your own imagination.

Position Overview

Develop, manage, and implement strategies to improve underwriting results in the Collection and Claims environment within Bidvest Insurance. Understand trends within the data sets and develop strategies to mitigate risk and improve profitability. Evaluate different insurance policies to determine the associated risks involved for both the insurance company and the policyholder. Then make changes to policies, gather data on lapsed coverage, cancel policies, and verify records' accuracy.

What You'll Need



Attention to Detail

We like to keep our eyes on the prize at Bidvest Insurance! And that requires a strong need for attention to detail as it's the small things that can make a **BIG difference!**



Think on your feet

Hand in hand with innovation, you need to be able to think on your feet. We work in a fast paced environment which often requires us to **adapt and think fast!**



Positive Attitude

We believe in creating a positive work environment that is enjoyable to be apart of and we look to the individuals of the company to make a **positive contribution** to our culture

Our Values

At Bidvest Insurance, we are all part of a BE'VOLUTION where we live our values each and every day for the benefit of our colleagues, customers, partners, stakeholders and our environment.



Our curiosity drives us to constantly improve our business



Anyone can do ordinary, we do extraordinary



Treat everyone with respect, in & outside our company



We always do the right thing, even when no one is looking



We're enthusiastic in everything we do - our energy is infectious



We're committed to understanding our customers, partners and colleagues

Key Responsibilities and Duties

- ▶ Data collation, extraction, verification actuarial models as well as reconciling data to check accuracy.
- ▶ Analyse data and calculate the cost probabilities using statistical models.
- ▶ Assist in optimisation the collection strategy, including churn analysis and forecasting.
- ▶ Assist with monitor and report on the performance of existing insurance products.
- ▶ Provide monitoring insight and reporting.
- ▶ Increase customer lifetime value strategy.

Qualifications

- ▶ Bachelor's degree in actuarial science or any relevant qualification
- ▶ Certified copy of your ID.
- ▶ Certified copy of Academic Transcript.
- ▶ Must be an SA Citizen between the ages of 18-35 years old.
- ▶ Your CV and motivational letter.
- ▶ Must have not previously done an internship prior (SETA/ Government)

Knowledge and skills

- ▶ Excellent communication skills, with the ability to convey complex ideas to non-technical stakeholders.
- ▶ Detail-oriented and highly organized
- ▶ Proficiency in statistical software and actuarial modelling tools
- ▶ Strong analytical and problem-solving skills
- ▶ Interpersonal skills
- ▶ Desire and potential to learn.
- ▶ Self-Motivated
- ▶ Advanced Computer skills
- ▶ Prioritize tasks as needed.

Submissions:

Preference will be given to PDI candidates in line with our EE

Interested candidates to please submit their CV to: jobs@bidvestinsurance.co.za

Should you not hear from us within 2 weeks from date of application, please consider yourself unsuccessful

Bidvest Insurance is an authorised Financial Services Provider

FSP 46395

